

COSTS ASSOCIATED WITH THE ACCREDITATION PROCESS

There are a number of costs associated with the institutional accreditation process; these are inclusive of a variety of dues, and related expenses. Costs that are incurred by the institution at various points through the process will be clearly communicated by NAECOB. Costs will vary between domestic institutions and international institutions.

Please note that all fees, dues, and other related costs paid to NAECOB by the institutions are non-refundable. Kindly review the following information:

ELIGIBILITY PHASE	
Category	Fees
Review of 'LOI Package'	\$1,000.00
Advisory Visit	\$1,500.00
Accompanying Documents Review	\$500.00
Administrative Fee (25% of Total)	
Formatting Submission Penalty	\$250.00/each
Cancellation of Advisory Visit Penalty	\$500.00 (each time)
Late Payment of Fees	25% of amount due/ monthly

(*determined travel expenses and stipends Advisory Visit team)

APPLICANT INSTITUTION PHASE	
Category	Cost
Application for Programme Accreditation Candidacy Fee	\$500.00
Programme Review- Associate Degrees & Below	\$1,500.00/each
Programme Review- Bachelor Degree	\$2,200.00/each
Programme Review- Master's Degree	\$2,700.00/each
Programme Review- Doctoral Degree	\$3,200.00/each
Application for Institutional Accreditation Candidacy Fee	\$1,000.00
Accreditation Candidacy Workshop	\$950.00/each
Accreditation Readiness Report review	\$750.00/each
Accompanying Documents Review	\$1,000.00
Administrative Fee (25% of Total)	
Late Payment of Fees	25% of amount due/monthly

(*determined travel expenses and stipends for On-Site Visiting team)

CANDIDATE INSTITUTION PHASE	
Category	Cost
Candidate Institution On-Site Visit	\$2,500.00
Candidate Institution On-Site Visitation Report Fee	\$1,500.00
Cancellation of Candidate Institution On-Site Visit Penalty	\$1,000.00 (each time)
Review of Formal Response to On-Site Visitation Report (Candidate Institution)	\$500.00
Self-Study Workshops	\$1,500.00/each
Candidate Institution Progress Visits	\$1,000.00/each
Updated Accreditation Readiness Reports	\$750.00/each
Review of Self-Study Report	\$2,500.00/each
Administrative Fee (25% of Total)	
Late Payment of Fees	25% of amount due

(*determined travel expenses and stipends for On-Site Visiting team)

ACCREDITED INSTITUTION PHASE	
Category	Cost
Accreditation Fee (Domestic)	\$5,000.00
Accreditation Fee (International)	\$7,500.00
Accredited Institution Workshops	\$2,500.00/each
Renewal Application for Accreditation	\$1,500.00
Annual Dues (Accredited Institutions Only)	Based on enrollment
Late Payment of Annual Dues	50% of amount due

(*determined travel expenses and stipends for On-Site Visiting team)

ACCREDITED INSTITUTION ANNUAL DUES		
(International dues are 150% of domestic dues)		
Enrollment (Full-Time and/or Part-Time)	Dues (Domestic)	Dues (International)
0 -50	\$1,500.00	\$3,250.00
51 -100	\$2,500.00	\$6,250.00
101 -250	\$5,500.00	\$9,250.00
251 -450	\$7,500.00	\$12,250.00
451 -750	\$9,500.00	\$15,250.00
751 -1000	\$11,500.00	\$18,250.00
1,001 -2,000	\$13,500.00	\$21,250.00
2,001 -3,000	\$15,500.00	\$24,250.00
3,001 -4,000	\$17,500.00	\$27,250.00
4001 -5,000	\$19,500.00	\$30,250.00
5,001 -10,000	\$21,500.00	\$33,250.00

OTHER FEES	
Category	Cost
New Programme Approval Fee- Associates Degrees & Below	\$1,500.00/each
New Programme Approval Fee- Bachelor Degree	\$2,200.00/each
New Programme Approval Fee- Master's Degree	\$2,700.00/each
New Programme Approval Fee- Doctoral Degree	\$3,200.00/each
Change of Ownership	\$1,500.00
Change of Institutional Name	\$2,000.00
Change in Mission	\$1,000.00
Change of Location	\$1,000.00
Information Sessions	\$2,000.00
Annual 'Recognized Institution' Dues	\$2,500.00
Substantive Change Fee	\$2,000.00

(*determined travel expenses and stipends for On-Site Visiting team)

Banking Information:

Wiring instructions are:	For further final credit to:
<p>J P Morgan Chase Bank New York, New York SWIFT: CHASUS33 Fed Wire/ABA 021000021</p> <p>Bank of The Bahamas Limited Harold Road Branch Nassau, Bahamas</p> <p>SWIFT CODE BOTBBSNS A/C # 0011188414</p>	<p>The National Accreditation & Equivalency Council of The Bahamas Tonique Williams Darling Highway & Knowles Drive P.O. Box N-3913 Nassau, N.P., The Bahamas Tel # 1-242-328-8872 /3</p> <p>Account number # 122 0000 199 Harold Road Branch #166</p>